

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2014 Levy Freeze Certification and Equivalency Rates
Carroll County

| | | | <i>IC 6-3.5-1.5(a)</i> | | <i>IC 6-3.5-1.1-24(g) for CAGIT</i> <i>IC 6-3.5-6-30(g) for COIT</i> | |
|-------------|---------------------|----------------------|-------------------------------|----------------------------------|---|-----------------------|
| <u>Unit</u> | <u>Unit Name</u> | <u>Max Levy Type</u> | <u>Levy Freeze Amount (1)</u> | <u>LOIT Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | <u>Difference (4)</u> |
| 0000 | CARROLL COUNTY | General Unit | \$773,052.00 | \$0.0705 | \$733,554.92 | (\$39,497.08) |
| 0001 | ADAMS TOWNSHIP | General Unit | \$1,115.00 | \$0.0034 | \$1,058.03 | (\$56.97) |
| 0001 | ADAMS TOWNSHIP | Township Fire | \$1,255.00 | \$0.0039 | \$1,190.88 | (\$64.12) |
| 0002 | BURLINGTON TOWNSHIP | General Unit | \$16,006.00 | \$0.0193 | \$15,188.21 | (\$817.79) |
| 0002 | BURLINGTON TOWNSHIP | Township Fire | \$5,661.00 | \$0.0082 | \$5,371.77 | (\$289.23) |
| 0003 | CARROLLTON TOWNSHIP | General Unit | \$1,971.00 | \$0.0035 | \$1,870.30 | (\$100.70) |
| 0003 | CARROLLTON TOWNSHIP | Township Fire | \$1,192.00 | \$0.0021 | \$1,131.10 | (\$60.90) |
| 0004 | CLAY TOWNSHIP | General Unit | \$3,138.00 | \$0.0056 | \$2,977.67 | (\$160.33) |
| 0004 | CLAY TOWNSHIP | Township Fire | \$2,860.00 | \$0.0051 | \$2,713.88 | (\$146.12) |
| 0005 | DEER CREEK TOWNSHIP | General Unit | \$15,357.00 | \$0.0085 | \$14,572.37 | (\$784.63) |
| 0006 | DEMOCRAT TOWNSHIP | General Unit | \$3,529.00 | \$0.0059 | \$3,348.69 | (\$180.31) |
| 0006 | DEMOCRAT TOWNSHIP | Township Fire | \$4,655.00 | \$0.0077 | \$4,417.16 | (\$237.84) |
| 0007 | JACKSON TOWNSHIP | General Unit | \$10,310.00 | \$0.0144 | \$9,783.24 | (\$526.76) |
| 0007 | JACKSON TOWNSHIP | Township Fire | \$4,041.00 | \$0.0064 | \$3,834.54 | (\$206.46) |
| 0008 | JEFFERSON TOWNSHIP | General Unit | \$2,301.00 | \$0.0010 | \$2,183.44 | (\$117.56) |
| 0008 | JEFFERSON TOWNSHIP | Township Fire | \$10,207.00 | \$0.0047 | \$9,685.50 | (\$521.50) |
| 0009 | LIBERTY TOWNSHIP | General Unit | \$3,040.00 | \$0.0101 | \$2,884.68 | (\$155.32) |
| 0009 | LIBERTY TOWNSHIP | Township Fire | \$3,843.00 | \$0.0128 | \$3,646.65 | (\$196.35) |
| 0010 | MADISON TOWNSHIP | General Unit | \$1,394.00 | \$0.0029 | \$1,322.78 | (\$71.22) |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2014.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2014 Levy Freeze Certification and Equivalency Rates
Carroll County

| | | | <i>IC 6-3.5-1.5(a)</i> | | <i>IC 6-3.5-1.1-24(g) for CAGIT</i> <i>IC 6-3.5-6-30(g) for COIT</i> | |
|---------------|---|----------------------|-------------------------------|----------------------------------|---|-----------------------|
| <u>Unit</u> | <u>Unit Name</u> | <u>Max Levy Type</u> | <u>Levy Freeze Amount (1)</u> | <u>LOIT Equivalency Rate (2)</u> | <u>Levy Freeze Distribution (3)</u> | <u>Difference (4)</u> |
| 0011 | MONROE TOWNSHIP | General Unit | \$7,049.00 | \$0.0071 | \$6,688.85 | (\$360.15) |
| 0011 | MONROE TOWNSHIP | Township Fire | \$619.00 | \$0.0011 | \$587.37 | (\$31.63) |
| 0012 | ROCK CREEK TOWNSHIP | General Unit | \$5,444.00 | \$0.0271 | \$5,165.85 | (\$278.15) |
| 0012 | ROCK CREEK TOWNSHIP | Township Fire | \$1,962.00 | \$0.0098 | \$1,861.76 | (\$100.24) |
| 0013 | TIPPECANOE TOWNSHIP | General Unit | \$4,866.00 | \$0.0060 | \$4,617.38 | (\$248.62) |
| 0014 | WASHINGTON TOWNSHIP | General Unit | \$1,663.00 | \$0.0029 | \$1,578.03 | (\$84.97) |
| 0014 | WASHINGTON TOWNSHIP | Township Fire | \$465.00 | \$0.0008 | \$441.24 | (\$23.76) |
| 0457 | DELPHI CIVIL CITY | Fire Territory | \$8,432.00 | \$0.0027 | \$8,001.19 | (\$430.81) |
| 0457 | DELPHI CIVIL CITY | General Unit | \$319,950.00 | \$0.4947 | \$303,602.98 | (\$16,347.02) |
| 0543 | BURLINGTON CIVIL TOWN | General Unit | \$24,083.00 | \$0.1749 | \$22,852.54 | (\$1,230.46) |
| 0544 | CAMDEN CIVIL TOWN | General Unit | \$27,863.00 | \$0.3430 | \$26,439.41 | (\$1,423.59) |
| 0545 | FLORA CIVIL TOWN | General Unit | \$142,036.00 | \$0.3343 | \$134,779.04 | (\$7,256.96) |
| 0546 | YEOMAN CIVIL TOWN | General Unit | \$1,955.00 | \$0.0798 | \$1,855.11 | (\$99.89) |
| 0018 | CAMDEN-JACKSON TWP PUBLIC LIBRARY | General Unit | \$7,737.00 | \$0.0108 | \$7,341.70 | (\$395.30) |
| 0019 | DELPHI PUBLIC LIBRARY | General Unit | \$102,841.00 | \$0.0227 | \$97,586.61 | (\$5,254.39) |
| 0020 | FLORA PUBLIC LIBRARY | General Unit | \$22,031.00 | \$0.0221 | \$20,905.38 | (\$1,125.62) |
| 1062 | NORTHWEST INDIANA SOLID WASTE MANAGEMEN | General Unit | \$0.00 | \$0.0000 | \$0.00 | \$0.00 |
| TOTAL: | | | \$1,543,923.00 | | \$1,465,040.25 | (\$78,882.75) |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2014.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.